

Eligibility conditions

A) The MedVentures2010 awards targets **high-growth start-up** companies **from the South Mediterranean countries**:

- Participating companies have to be incorporated in the above mentioned 10 Mediterranean countries : Algeria, Egypt, Israel, Jordan, Lebanon, Morocco, Palestinian Authority, Syria and Tunisia, and Turkey
- They shall feature an existing management team, a proven innovation, a business plan, and at least one ongoing customer (they are at the early & development stage)
 - Companies who received private funding (angels or venture capitals) before April 2007 are not eligible for this competition;
 - Entrepreneurial projects (i.e no company formed) are not eligible to this contest.

B) Applicants shall be the CEOs of the companies, **nationals (residents or expatriates) of the above listed 10 South Mediterranean countries**

C) Submitted business projects shall be impacting for their home countries, ambitious with an international dimension, and innovative

- Companies will demonstrate their potential to achieve significant growth, competitiveness and job creation in South Med countries.
- They shall have a vision and willingness to go international, with a focus on the Euro-Mediterranean market.
- Companies shall be innovative (new technology, new business model, new process...) and preferably target one of the following strategic sectors for the Mediterranean : agrifood, Information and Communication Technologies, health, environment & energy, tourism, logistics and distribution.

Selection criteria

The selection will be done around 5 main criteria:

1. Innovation and added value
2. Business opportunity
3. Team
4. Organization
5. Essence and impact of the project

On each criteria the jury will look at two dimensions:

- (A) The business project potential
- (B) Its capability to go international.

The evaluation grid is under finalisation (is to be approved by the jury and the country coaches by may 15)



> PARTNERS

Country coaches (national contact points, they source and coach the best start-ups in 10 countries) :

Sages Capital, Syrian Enterprise and Business Center (SEBC), Algerian Startup Initiative, Bader, Berytech, Fond Dayam, CDG Capital Private Equity, Fondation Banques Populaires... [Read more](#)

Jury (selects the best Mediterranean start-ups and help them to go international) :

Arab Science & Technology Foundation (ASTF), CDC Entreprises, Italian Business Angels Network (IBAN), European Business Innovation Centre Network (EBAN); International Network for SMEs (INSME); International Society for Professional Innovation (ISPIM); The Arab American Technology association (Tech Wadi)... [Read more](#)

Strategic partners (help us think big and long term):

European Commission, MedAlliance Network, OECD, EIB, EBAN, OSEO... [Read more](#)



MedVentures is in initiative by **ANIMA Investment Network**, organised in the framework of the EU co-funded **Invest in Med** programme