

Med Ventures 2010

Working with Tomorrow's Mediterranean Economic Leaders

MedVentures 2010 is a competition developed with more than 30 innovation, business and investment networks in the Mediterranean, targeting the top 100 innovative start-ups in Mediterranean partner countries: Algeria, Egypt, Israel, Jordan, Lebanon, Morocco, Palestine, Syria, Tunisia, and Turkey.

Led by Anima Investment Network, in the framework of the European Invest in Med programme (1) MedVentures aims at highlighting and supporting the best start-ups and innovation networks in their internationalisation. 10 finalists will participate in the business forum and the MedVentures finals on December 3, 2010 in Marseille, during the 4th Mediterranean Economic Week. 3 winners will receive a prize (each one worth between €10,000 and €50,000), and will be connected with international investors and business partners.

A Business Accelerator in the Mediterranean

The long term flow of jobs and innovation in the Southern Mediterranean countries will be generated (inter alia) by new innovative companies. MedVentures is the first step towards the creation of a regional market place and service platform dedicated to the internationalisation of high-growth ventures in the Mediterranean. Because entrepreneurs are often restricted by limited national market sizes, MedVentures 2010 will help them to open up their business outreach through new partnership and investment opportunities.

MedVentures 2010 aimed at:

- creating new economic leaders in the Mediterranean by connecting promising entrepreneurs to funds, business clusters and innovation networks, talents, mentoring and coaching networks;
- developing a new impetus for innovation by mobilising key innovation stakeholders around entrepreneurs and their business projects, working on concrete case studies, and developing focused and coordinated actions at Euro-Mediterranean level.

MedVentures 2010: Main Stages

By June 30, start-ups will apply to MedVentures via national partners who will screen and coach the top 100 start-ups in 10 southern Mediterranean countries, coordinating actions with local innovation networks. The 10 best start-ups, one per country, will then be selected by the MedVentures jury on October 28, 2010 during the 2010 Europe INNOVA Conference. On December 3, 2010, the MedVentures finals and business forum will bring together all project partners, and highlight the top 3 Mediterranean start-ups.

They Support us

A jury gathering international investment, business and innovation networks will select the best start-ups and support their projects.

Several strategic partners are already engaged to help MedVentures in the building of a long-term initiative: the European Commission through the Invest in Med programme, OECD (the Mena100 Competition being coordinated with MedVentures), and the EIB, which is associated to the event organisation.

Some key sponsors have confirmed their commitment.

To participate, contact our partners and get more information: www.medventures.biz

- (1) **Invest in Med** is a 3-year European project co-funded by the European Commission (2008-2011). It is coordinated by the **MedAlliance** consortium which gathers ANIMA, BUSINESSMED, EUROCHAMBRES, ASCAME and the special partners UNIDO, GTZ and EPA Euromediterranee. Operating as an economic development agency focused on investment and business partnerships, the project is dedicated to 9 Mediterranean partner countries of the EU: www.invest-in-med.eu

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